Town of Danbury BUDGET COMMITTEE MEETING MINUTES- DRAFT

Wednesday, January 22nd, 2024, 7:00 PM

Members present: Lenny Ryan-Chair, Ashlynn Comeau-Co-Chair, Anna

Hullinger, Jessica Hatch, Tracy Feinauer, and James

Phelps.

Absent-Breanna Huntoon

Lenny Ryan called the meeting to order at 7:01 p.m.

Old business- Corrections needed to be made to the June 20th, 2024 meeting minutes. The typos were corrected and Lenny Ryan made a motion to approve the minutes. Anna Hullinger seconded this motion. Motion passed 6-0.

Next we looked at the December 19th minutes. amended them in order to have the needed corrections. Once the corrections were made, a motion was made by Lenny Ryan to approve the amended December 20th minutes. This motion was seconded by Tracy Feinauer. Motion passed 6-0.

The next item up for discussion was the bond for the combined police and fire safety services building. Lenny Ryan read the bond as written. "To see if the TOWN will vote to raise and appropriate the sum of Three Million Two Hundred Thousand Dollars(\$3,200,000) for the purpose of financing the construction of a Combined Police and Fire Safety Services Building along with related costs.

Three Million Two Hundred Thousand Dollars (3,200,000) of such sum to be raised through the issuance of bonds or notes under and in compliance with the Municipal Finance Act, RSA 33:1 et seq., as amended; to authorize the Selectmen to apply for, obtain and accept federal, state or other aid, any, which may be available for said project and to comply with all laws applicable to said project; to authorize the Selectmen to issue, negotiate, sell and deliver said bonds and notes and to determine the rate of interest thereon and the maturity and other terms thereof; and to authorize the Selectmen to take any other action or to pass any other vote relative thereto. The first principal and interest payments will be included in the 2026 budget."

When opened for discussion Tracy Feinauer stated that with the increases to the operating budget, as well as the warrant articles, she does not think it is the year to do this. Jim Phelphs echoes the same opinion.

It was pointed out by Jessica Hatch that this bond would not affect this year's taxes, and that it would be incorporated in the 2026 budget rather than the 2025 budget.

Lenny Ryan then spoke on why we should move forward with recommending this. He believed that it should be recommended because this has been needed for many years.

A roll call vote was had on this item . Tracy Feinauer-No. Jim Phelps-No. Lenny Ryan-Yes. Jessica Hatch-Yes. Anna Hullinger-Yes. Ashlynn Comeau-Yes. The motion to recommend the bond for the combined police and fire safety services building passes 4-2.

A motion was made by Lenny Ryan to adjourn the meeting. The motion was seconded by Jim Phelps. Meeting adjourned at 7:42 p.m.

Respectfully submitted by Ashlynn Comeau, Co-chair